



## MEDIA CONTACT

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## Audax Private Equity Acquires GCX Mounting Solutions

**San Francisco, CA – September 20, 2021** – Audax Private Equity (“Audax”) and GCX Mounting Solutions today announced the formation of a strategic partnership under which Audax acquired a majority stake in GCX. Terms of the transaction were not disclosed.

Based in Petaluma, CA, GCX is the global leader in the design and manufacturing of healthcare-focused, mission-critical equipment mounting and mobility solutions, including branded-arms, mounts, and roll stands. Products are engineered for reliability and quality and sold to medical device OEMs and directly to hospitals. GCX has a 50-year history of organic growth and 330-plus employees worldwide, with offices in North America, Europe, Japan, and Taiwan.

“We are very excited to be part of the Audax family and look forward to benefiting from their established history within the healthcare and medical device sector,” said Del France, Chief Executive Officer of GCX. “The Audax model is a great fit for GCX. Our customers, suppliers, and employees stand to benefit greatly from this partnership. This enables the next stage of growth for the organization through investment in customers, products, channel, and merger & acquisition opportunities, all while retaining our core values and commitment to quality, service, and innovation.”

“GCX is a longstanding leader in the healthcare-focused mounting and mobility solutions market, celebrating 50-plus years of success underpinned by commitment to quality, service, and innovation,” said David Wong, Managing Director of Audax.

“We have acquired a set of products and capabilities that are best in breed, and an organization with an exceptional culture. We believe that GCX is well positioned to execute on organic growth opportunities and complete strategic acquisitions, and we look forward to partnering with Del and the team as GCX enters its next phase of growth,” said Young Lee, Managing Director of Audax.

William Blair & Company acted as financial advisor and Orrick, Herrington & Sutcliffe served as legal counsel to GCX. Ropes & Gray, LLP served as legal counsel, and Robert W. Baird & Co. and Stifel served as advisors to Audax.

### About GCX

GCX was founded in 1971. Today, more than 50 years later, GCX has grown into a leading global designer and manufacturer of healthcare-focused mounting and mobility solutions with offices in North America, Europe, Japan, and Taiwan. GCX’s products are engineered for reliability and quality, and include wall mounts, roll stands, carts, and a variety of mounting accessories. GCX partners with medical device OEMs and hospitals to create products that enable caregivers to deliver the highest quality of patient care.

For more information, please visit [www.gcx.com](http://www.gcx.com).

### About Audax Private Equity

Audax Group is a leading alternative investment manager with offices in Boston, New York, and San Francisco. Since its founding in 1999, the firm has raised over \$30 billion in capital across its Private Equity and Private Debt businesses. Audax Private Equity has invested over \$7 billion in more than 140 platforms and over 1,000 add-on companies, and is

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currently investing out of its \$3.5 billion, sixth private equity fund. Through its disciplined Buy & Build approach, Audax Private Equity seeks to help platform companies execute add-on acquisitions that fuel revenue growth, optimize operations, and significantly increase equity value. With more than 300 employees, Audax is a leading capital partner for North American middle market companies. For more information, visit the Audax Private Equity website: [www.audaxprivateequity.com](http://www.audaxprivateequity.com) or follow us on [LinkedIn](#).

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